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港華燃氣有限公司
Towngas China Company Limited

TOWNGAS CHINA COMPANY LIMITED
港華燃氣有限公司

(Formerly known as Panva Gas Holdings Limited)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1083)

DESPATCH OF OPEN OFFER DOCUMENTS

Underwriter of the Open Offer



The Prospectus Documents have been despatched to the Qualifying Shareholders on 1 June 2007.

Reference is made to the announcement of Towngas China Company Limited (formerly known as Panva Gas Holdings Limited) (the “Company”) dated 11 May 2007 (“Announcement”). Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Prospectus Documents have been despatched to the Qualifying Shareholders on 1 June 2007. Qualifying Shareholders are reminded that the latest time for application and payment for the Offer Shares is expected to be 4:00 p.m. on Monday, 18 June 2007. Details of the procedures for application and payment are set out in the Prospectus Documents.

Shares have been dealt in on an ex-entitlement basis since Wednesday, 23 May 2007 and such dealings in the Shares will take place whilst the conditions to which the Open Offer is subject remain unfulfilled. If the Underwriter terminates the Underwriting Agreement at or before 6:00 p.m. on the Settlement Date or if the conditions of the Open Offer are not fulfilled, the Open Offer will not proceed. Shareholders and investors are recommended to obtain professional advice regarding dealings in Shares during these periods.

By order of the Board
Towngas China Company Limited
HO Hon Ming, John
Executive Director and Company Secretary

Hong Kong, 1 June 2007

At the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors: CHAN Wing Kin, Alfred (Chairman), WONG Wai Yee, Peter (Chief Executive Officer), OU Yaping, TANG Yui Man Francis (Alternate Director to OU Yaping), CHEN Wei, KWAN Yuk Choi, James, HO Hon Ming, John and SHEN Lian Jin

Independent non-executive Directors: CHOW Yei Ching, CHENG Mo Chi, LI Man Bun, Brian David

Please also refer to the published version of this announcement in South China Morning Post.