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港華燃氣有限公司
Towngas China Company Limited

TOWNGAS CHINA COMPANY LIMITED
港華燃氣有限公司

(Formerly known as Panva Gas Holdings Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1083)

**CHANGE OF STOCK SHORT NAME,
TRADING ARRANGEMENTS
AND
EXCHANGE ARRANGEMENT OF SHARE CERTIFICATES**

Further to the passing of the special resolution regarding the change of name of the Company from “Panva Gas Holdings Limited” to “Towngas China Company Limited 港華燃氣有限公司” by the shareholders of the Company at an annual general meeting of the Company held on Wednesday, 23 May 2007, and the issue of the Certificate of Incorporation on Change of Name by the Registrar of the Companies in the Cayman Islands on 23 May 2007, the Board announces that the Certificate of Registration of Change of Name of Oversea Company has been issued by the Registrar of Companies in Hong Kong on 15 June 2007.

The stock short name for trading in the shares of the Company on the Stock Exchange will be changed from “PANVA GAS HOLD” to “TOWNGAS CHINA” in English and from “百江燃氣控股” to “港華燃氣” in Chinese with effect from 27 June 2007. The stock code of the Company of “1083” remains unchanged.

CHANGE OF STOCK SHORT NAME

References are made to the announcement of Towngas China Company Limited (formerly known as Panva Gas Holdings Limited) (the “**Company**”) dated 27 April 2007 and 23 May 2007 and the circular to the shareholders of the Company dated 30 April 2007 containing, amongst others, information on the change of name of the Company.

Further to the passing of the special resolution regarding the change of name of the Company from “Panva Gas Holdings Limited” to “Towngas China Company Limited 港華燃氣有限公司” by the shareholders of the Company at an annual general meeting of the Company held on 23 May 2007, and the issue of the Certificate of Incorporation on Change of Name by the Registrar of the Companies in the Cayman Islands on 23 May 2007, the board of directors (the “**Board**”) of the Company announces that the Certificate of Registration of Change of Name of Oversea Company has been issued by the Registrar of Companies in Hong Kong on 15 June 2007.

The stock short name for trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from “PANVA GAS HOLD” to “TOWNGAS CHINA” in English and from “百江燃氣控股” to “港華燃氣” in Chinese with effect from 27 June 2007. The stock code of the Company of “1083” remains unchanged.

Exchange arrangement of share certificates

All existing share certificates bearing the current name of “Panva Gas Holdings Limited” will continue to be evidence of title to share and will continue to be valid for trading, settlement and registration purposes and the rights of the shareholders will not be affected as a result of the change of Company name and change of stock short name of the Company. Accordingly, there will not be any arrangements for free exchange of existing share certificates for new share certificates under the new name of the Company. However, upon request by the shareholders, exchange of certificates for new share certificates will be effected on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) of each share certificate issued or cancelled. Any issue of share certificates will be in the new Company name. The shares of the Company will be traded on the Stock Exchange in the new stock short name with effect from 27 June 2007.

By Order of the Board
Towngas China Company Limited
(formerly known as Panva Gas Holdings
Limited)
Ho Hon Ming, John
Executive Director and Company Secretary

Hong Kong, 22 June 2007

As at the date of this announcement, the Board comprises Messrs. Chan Wing King Alfred, Wong Wai Yee Peter, Chen Wei, Ho Hon Ming John, Kwan Yuk Choi James, Ou Yaping, Shen Lian Jin, Tang Yui Man Francis (Alternate Director to Ou Yaping) as executive directors, and Messrs. Dr. Chow Yei-ching, Mr. Cheng Mo-chi and Mr. Li Man-bun Brian David as independent non-executive directors.

Please also refer to the published version of this announcement in South China Morning Post.