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PANVA GAS HOLDINGS LIMITED

(百江燃氣控股有限公司)*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1083)

PROPOSED CHANGE OF COMPANY NAME

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The Board proposes to change the name of the Company from “Panva Gas Holdings Limited” to “Towngas China Company Limited 港華燃氣有限公司”. A circular containing, amongst others, details of the Proposed Change of Company Name and the notice of an annual general meeting will be despatched to the shareholders on 30 April 2007. A further announcement will be made when the Proposed Change of Company Name becomes effective.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company from “Panva Gas Holdings Limited” to “Towngas China Company Limited 港華燃氣有限公司”(the “**Proposed Change of Company Name**”).

The Proposed Change of Company Name is to align the Company’s image and better identify the change in management and substantial shareholders of the Company and the business acquired by the Company under the agreement as disclosed in the joint announcement of the Company and The Hong Kong and China Gas Company Limited dated 4 December 2006. It is in the commercial interest and corporate benefit of the Company to promote and further enhance the image of the Company. The Proposed Change of Company Name will take effect from the date on which the new name is entered on the register by the Registrar of Companies in the Cayman Islands in place of the existing name. The Company will further carry out the necessary filing procedures with the Registrar of Companies in Hong Kong. Upon the Proposed Change of Company Name becoming effective, all existing share certificates bearing the current name of “Panva Gas Holdings Limited” will continue to be evidence of title to shares of the Company and will continue to be valid for trading, settlement and registration purposes and the rights of the shareholders of the Company will not be affected as a result of the change of Company name. Should the Proposed Change of Company Name becomes effective, any issue of share certificates thereafter will be in the new Company name and the securities of the Company will be traded on the Stock Exchange in the new name.

CONDITION

The Proposed Change of Company Name is subject to the passing of a special resolution by the shareholders of the Company at the annual general meeting of the Company (the “AGM”).

A circular containing, amongst others, details of the Proposed Change of Company Name and the notice of the AGM will be despatched to the shareholders of the Company on 30 April 2007. A further announcement will be made when the Proposed Change of Company Name becomes effective.

By Order of the Board
Panva Gas Holdings Limited
Ho Hon Ming, John
Executive Director and Company Secretary

Hong Kong, 27 April 2007

As at the date of this announcement, the Board comprises Messrs. Chan Wing Kin, Alfred (Chairman), Wong Wai Yee, Peter (Chief Executive Officer), Ho Hon Ming, John (Company Secretary), Chen Wei, Kwan Yuk Choi, James, Ou Yaping, Shen Lian Jin and Tang Yui Man Francis (alternate Director to Ou Yaping) as executive directors, and Messrs. Cheung Hon Kit, Li Xiao Ru and Zhang Ke as independent non-executive directors.

* *For identification purpose only*

Please also refer to the published version of this announcement in South China Morning Post.