



港華燃氣有限公司
Towngas China Company Limited

TOWNGAS CHINA COMPANY LIMITED
港華燃氣有限公司

(formerly known as Panva Gas Holdings Limited)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1083)

ANNUAL GENERAL MEETING – 23RD MAY 2007
POLL RESULTS

Towngas China Company Limited (the “Company”) is pleased to announce the poll results in respect of the resolutions proposed at the Annual General Meeting of the Company held on 23rd May 2007 (the “AGM”) as follows:

ORDINARY RESOLUTIONS		NO. OF VOTES (%)	
		FOR	AGAINST
1.	To receive and consider the audited financial statements and the reports of the directors and auditors of the Company for the year ended 31 December 2006.	1,521,845,654 (100.000000)	0 (0.000000)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
2.	(i) To re-elect Mr. Chan Wing Kin, Alfred as a director	1,521,845,654 (100.000000)	0 (0.000000)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
	(ii) To re-elect Mr. Wong Wai Yee, Peter as a director	1,521,845,654 (100.000000)	0 (0.000000)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
	(iii) To re-elect Mr. Ho Hon Ming, John as a director	1,521,845,654 (100.000000)	0 (0.000000)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
	(iv) To re-elect Mr. Kwan Yuk Choi, James as a director	1,521,845,654 (100.000000)	0 (0.000000)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
	(v) To re-elect Mr. Chen Wei as a director	1,521,845,654 (100.000000)	0 (0.000000)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
	(vi) To re-elect Mr. Shen Lian Jin as a director	1,521,845,654 (100.000000)	0 (0.000000)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
	(vii) To re-elect Mr. Cheung Hon Kit as a director	1,520,092,654 (99.884811)	1,753,000 (0.115189)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
	(viii) To authorise the board of directors to fix the remuneration of the directors	1,521,845,654 (100.000000)	0 (0.000000)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
3.	To re-appoint Deloitte Touche Tohmatsu as auditors and to authorise the board of directors to fix the remuneration of auditors.	1,521,845,654 (100.000000)	0 (0.000000)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
4.	To grant a general mandate to the directors to repurchase shares of the Company not exceeding 10 per cent. of the issued share capital of the Company.	1,521,844,716 (100.000000)	0 (0.000000)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
5.	To grant a general mandate to the directors to allot, issue and deal with additional shares of the Company not exceeding 20 per cent. of the issued share capital of the Company.	1,463,853,654 (96.189364)	57,992,000 (3.810636)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			

ORDINARY RESOLUTIONS		NO. OF VOTES (%)	
		FOR	AGAINST
6.	To extend the general mandate to the directors to allot, issue and deal with additional shares of the Company by the addition thereto of an amount representing the aggregate nominal amount of shares repurchased by the Company.	1,466,773,654 (96.381236)	55,072,000 (3.618764)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
7.	To approve the refreshment of scheme mandate limit to the existing share option scheme of the Company.	1,505,793,654 (98.945228)	16,052,000 (1.054772)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
8.	To approve the increase in authorised share capital.	1,468,706,654 (96.508253)	53,139,000 (3.491747)
As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.			
SPECIAL RESOLUTION			
9.	To approve the change of Company name.	1,521,845,654 (100.000000)	0 (0.000000)
As more than 75% of the votes were cast in favour of the resolution, the resolution was carried.			

By Order of the Board
TOWNGAS CHINA COMPANY LIMITED
Ho Hon Ming, John
Executive Director and Company Secretary

Hong Kong, 23rd May 2007

Notes:

- The total number of shares entitling the holder to attend and vote for or against the resolutions at the AGM was 1,759,645,026 shares. None of these 1,759,645,026 shares were the shares entitling the holder to attend and vote only against the resolutions at the AGM.
- Computershare Hong Kong Investor Services Limited, the Company's share registrar, was appointed as the scrutineer for the AGM.
- No party has stated its intention in the shareholders' circular of the Company dated 30th April 2007 that it would vote against any resolution or that it would abstain from voting at the AGM.

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors: Messrs. Chan Wing Kin, Alfred, Wong Wai Yee, Peter, Ou Yaping, Tang Yui Man Francis (Alternate Director to Ou Yaping), Chen Wei, Kwan Yuk Choi, James, Ho Hon Ming, John and Shen Lian Jin

Independent Non-executive Directors: Dr. Chow Yei Ching, Mr. Cheng Mo Chi and Mr. Li Man Bun Brian David

Please also refer to the published version of this announcement in South China Morning Post.