



[For Immediate Release]

## **Panva Gas Will Move from GEM to Main Board Stock Code on Main Board: 1083**

(3 November 2005, Hong Kong) **Panva Gas Holdings Limited** (Stock Code: 8132, “Panva Gas” or “the Group”) was notified today that the Listing Committee of the Main Board granted *an approval in principle* of the proposed listing of the Group’s shares on the Main Board by way of introduction. The stock code of Panva Gas on Main Board will be 1083.

The Group has scheduled an Extraordinary General Meeting (“EGM”) regarding the move from GEM Board to the Main Board. Upon the approval from the EGM, the Group will cease the dealings on GEM Board at 9:30am on 8 December 2005 (Thursday), and start dealings in the shares on the Main Board at the same time. The proposed withdrawal from GEM Board and the proposed introduction to Main Board will have no effect on the existing share certificates.

Commenting on the Group’s move to the Main Board, Mr. Chen Wei, Managing Director of Panva Gas said, “Panva Gas is now moving onto the next phrase of growth. The proposed listing on the Main Board will not only enhance our corporate profile, but also increase the trading liquidity of our shares. With our business on an upswing, it will give us added financing flexibility that will fuel the future growth of Panva Gas.”

“We will strive to provide investors and the shareholders with a higher degree of transparency and better allocate our resources. The proposed move will not affect the business of Panva Gas. We will continue to focus on down stream gas distribution business in China, and further increase our market share through new project development in order to generate favourable returns to shareholders.” Mr. Chan added.

The sponsor of the proposed listing by way of introduction is Merrill Lynch (Asia Pacific) Limited.

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### **Panva Gas Holdings Limited**

Panva Gas Holdings Limited (Stock Code: 8132, “Panva Gas”), the gas-business flagship of Enerchina Holdings Limited (Stock Code: 622), is one of the major foreign investors in LP Gas and natural gas (“gas fuel”) businesses in the PRC. Its businesses comprise the sale of LP Gas in bulk and in cylinders, the provision of piped natural gas and LP Gas, the construction of gas pipelines, the operation of city gas-pipeline networks, the operation of gas-fuel automobile-refilling stations, and the sale of natural-gas and LP-Gas household appliances. Panva Gas has operations in eleven provinces in the PRC: Sichuan, Guizhou, Hunan, Jiangsu, Yunnan, Anhui, Shandong, Guangdong, Heilongjiang, Jilin and Liaoning.

Panva Gas was listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited on 20 April 2001. It was assigned a “BB+” and “Ba1” foreign currency corporate credit rating by Standard & Poor’s and Moody’s, respectively.

Company Website: [www.panva-gas.com](http://www.panva-gas.com)

**This press release is issued by PR Concepts Co. Ltd for and on behalf of Panva Gas Holdings Limited. For further enquiries, please contact:**

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## **Expected Timetable for the Proposed Withdrawal and the Proposed Introduction**

Dispatch of the Listing Document to the Shareholders	4 November 2005
Extraordinary general meeting (“EGM”)	28 November 2005 10:00 a.m.
Announcement of results of the EGM	29 November 2005
Last day of dealings in the Shares on GEM	7 December 2005
Withdrawal of listing of the Shares on GEM effective from	8 December 2005 9:30 a.m.
Dealings in the Shares on Main Board to commence on	8 December 2005 9:30 a.m.